

**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

TO: Jermaine D. Boone  
William Biddle  
Monumental Funding, L.L.C.  
Monumental Funding Corporation  
1800 Century Park East, Suite 607  
Los Angeles, CA 90067  
and  
www.monumentalfunds.com

**DESIST AND REFRAIN ORDER**  
**(For violations of section 25110 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. At all relevant times, Monumental Funding, L.L.C., is and was a California limited liability company, created on September 19, 2006. According to Monumental Funding, L.L.C.'s Web site, www.monumentalfunds.com, the company's principal place of business is 1800 Century Park East, Suite 607, Beverly Hills, CA 90067. According to the company's Web site, Monumental Funding, L.L.C. also does business under the name Monumental Funding Corporation. Monumental Funding Corporation, a California corporation, incorporated on November 13, 2006, maintains a principal place of business at 1800 Century Park East, Suite 607, Los Angeles, CA 90067.

2. At all relevant times, Jermaine D. Boone ("Boone") was a control person of Monumental Funding, L.L.C. and Monumental Funding Corporation.

3. At all relevant times, William Biddle ("Biddle") was a control person of Monumental Funding, L.L.C. and Monumental Funding Corporation.

4. Beginning in or about October 2006, Boone, Biddle, Monumental Funding, L.L.C. and Monumental Funding Corporation offered or sold securities in the form of promissory notes to California residents.

5. Through general solicitations in the form of advertisements in the Los Angeles Times and on the Internet at the company's Web site, [www.monumentalfunds.com](http://www.monumentalfunds.com), Boone, Biddle, Monumental Funding, L.L.C. and Monumental Funding Corporation offered or sold promissory notes, with a minimum purchase price of \$10,000.00.

6. As of November 30, 2006, the company's Web site, located at [www.monumentalfunds.com](http://www.monumentalfunds.com), states, "Monumental Funding Corporation is an integrated real estate firm which specializes in Deeds of Trust secured by Residential and Commercial Real Estate." A link on the Web site states, "what's in your portfolio? . . . 17.31% APR . . . BECOME AN INVESTOR." The Web site also states "We offer qualified investors the opportunity to earn predictable rate of returns . . . Strict underwriting criteria has resulted in a 100% success rate on all Offerings" and invites "Accredited investors" to "register with the site in order to learn more about who we are as an organization, our team of professionals, and to be provided with additional information."

7. Monumental Funding, L.L.C.'s advertisement printed in the Los Angeles times on November 28, 2006 states, "LET YOUR MONEY DO ALL THE WORK . . . 17.31% APY 6 Month Term . . . INVESTMENTS YIELDS MAY RISE, BUT WILL NOT FALL BELOW THIS MINIMUM . . . Investment Note Account . . . Receive Monthly Interest Payments." Further, the Web site invites interested readers to contact "Monumental Funding Corporation . . . 1 800 556-4173. . . [www.monumentalfunds.com](http://www.monumentalfunds.com)."

8. These securities were offered or sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer or sell these securities in this state.

1 9. On or about November 2, 2006, Biddle filed a limited offering exemption notice, in reliance on  
2 California Corporations Code section 25102, subdivision (f), with the Department of Corporations  
3 claiming an exemption from qualification for the sale of \$3,000,000.00 worth of securities in the form  
4 of notes. This exemption is not available to Boone, Biddle, Monumental Funding, L.L.C. or  
5 Monumental Funding Corporation as a result of the general solicitations, in the form of advertisements  
6 in the Los Angeles Times and on the Internet, used to offer or sell promissory notes.

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8 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion  
9 that the investments that are being or have been offered or sold by Jermaine D. Boone, William  
10 Biddle, Monumental Funding, L.L.C. and Monumental Funding Corporation are securities subject to  
11 qualification under the California Corporate Securities Law of 1968 and are being or have been  
12 offered or sold without being qualified in violation of Corporations Code section 25110. Pursuant to  
13 section 25532 of the Corporate Securities Law of 1968, Jermaine D. Boone, William Biddle,  
14 Monumental Funding, L.L.C. and Monumental Funding Corporation are hereby ordered to desist and  
15 refrain from the further offer or sale in the State of California of securities, including but not limited to  
16 promissory notes, unless and until qualification has been made under the law or unless exempt.

17  
18 This Order is necessary, in the public interest, for the protection of investors and consistent  
19 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

20  
21 Dated: December 4, 2006  
22 Los Angeles, California

23 PRESTON DuFAUCHARD  
24 California Corporations Commissioner

25 By \_\_\_\_\_  
26 ALAN S. WEINGER  
27 Lead Corporations Counsel  
28 Enforcement Division